

Independent Auditors' Limited Review Report on unaudited quarterly and year to date Standalone Financial Results of the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Bemco Hydraulics Limited,

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of BEMCO HYDRAULICS LIMITED ("the Company"), for the quarter ended 31st December, 2025 and year to date from 1st April, 2025 to 31st December, 2025 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").
2. This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder

and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.C. Bhuteria & Co.
Chartered Accountants
(Firm Registration No. 303105E)



Mohit Bhuteria
Mohit Bhuteria

Partner

Membership No. 056832

UDIN: 26056832TDGtSIJ6249

Dated: 09-02-2026

Place: Kolkata

BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST, 2025

(₹ in Lakhs)

SL NO	PARTICULARS	Quarter Ended			Nine months Ended		Year Ended
		31-Dec-25 Unaudited	30-Sep-25 Unaudited	31-Dec-24 Unaudited	31-Dec-25 Unaudited	31-Dec-24 Unaudited	31-Mar-25 Audited
1	Income						
	(a) Revenue From Operations	2,344.09	1,885.90	1,848.81	5,120.33	4,919.95	8,276.86
	(b) Other Income	20.64	27.75	16.00	79.22	58.11	70.85
	Total Income From (a+b)	2,364.73	1,913.65	1,864.81	5,199.55	4,978.06	8,347.71
2	Expenses						
	(a) Cost of Material Consumed	908.64	861.44	1,251.38	2,609.30	3,279.25	4,361.43
	(b) Changes In Inventories Of Finished Goods And Work-In-Progress	173.23	(88.05)	(610.34)	(567.23)	(1,119.67)	(100.64)
	(c) Employee Benefit Expense	433.26	370.94	376.35	1,134.13	952.14	1,351.55
	(d) Finance Costs	38.67	42.37	50.90	117.15	141.19	185.75
	(e) Depreciation and Amortisation Expense	33.56	33.55	32.86	99.56	93.28	126.34
	(f) Other Expenses	266.52	320.25	398.17	881.08	876.03	1,196.35
	Total Expenses (a to f)	1,853.88	1,540.50	1,499.32	4,273.99	4,222.22	7,120.78
3	Profit / (loss) before exceptional items & tax (1-2)	510.85	373.15	365.49	925.56	755.84	1,226.93
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	510.85	373.15	365.49	925.56	755.84	1,226.93
6	Tax Expense/(Credit) net						
	(i) Current Tax	111.96	85.12	86.35	215.16	219.57	351.67
	(ii) Income Tax For Earlier Year	-	-	0.45	-	0.45	0.45
	(iii) Deferred Tax	25.41	4.87	6.06	24.73	(18.00)	(45.67)
	Total Tax Expense (6(i) + 6(ii)+ 6(iii))	137.37	89.99	92.86	239.89	202.02	306.45
7	Profit / (Loss) for the period from continuing operations (5-6)	373.48	283.16	272.63	685.67	553.82	920.48
8	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	0.84	(2.70)	(4.61)	(0.23)	(5.45)	(25.07)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.36)	0.05	0.22	(0.76)	(0.29)	0.16
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/ (loss) (8(a)+8(b))	0.48	(2.65)	(4.39)	(0.99)	(5.74)	(24.91)
9	Total Comprehensive Income/ (loss) for the period (7+8)	373.96	280.51	268.24	684.68	548.08	895.57
10	Paid up Equity Share Capital of ₹ 1/- each (refer note 3)	438.01	438.01	219.34	438.01	219.34	219.34
11	Other Equity					6,318.74	6,666.38
12	Earnings per share (refer note 4)						
	(a) Basic	0.85	0.64	12.53	1.57	25.33	42.09
	(b) Diluted	0.85	0.64	12.53	1.57	25.33	42.09

- Notes :**
- The above unaudited standalone financial results for the quarter and nine months ended December 31, 2025 were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 09-02-2026.
 - Segment Information:
The Company is principally engaged in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS', based on nature of products, risks, return and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
 - Pursuant to approval of the members -
(i) Authorised share capital of the Company was increased and reclassified from Rs. 400 lakhs consisting of 40,00,000 equity shares of face value of Rs. 10 each to Rs. 450 lakhs consisting of 4,50,00,000 equity shares of face value of Rs 1 each. subsequently 40,00,000 equity shares of face value of Rs. 10 each as on the record date i. e. 22-8- 2025 (end of the day) were sub-divided into 4,00,00,000 equity shares of face value of Rs. 1 each and
(ii) On 25-8- 2025 (deemed allotment date) the Board of Directors allotted 21867000 equity shares of face value Rs. 1 each as bonus shares in the proportion of one bonus equity shares for every one equity share of face value of Rs. 1 held as on the record date i.e. 22-08-2025 (end of day), by capitalising an amount of Rs. 218.67 lakhs out of securities premium. The bonus shares were listed on BSE Limited w e f 25-08-2025
 - The Government of India, vide notification dated November 21, 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), which consolidate and replace existing multiple labour legislations. In accordance with the requirements of Ind AS 19, "Employee Benefits," changes to employee benefit plans resulting from legislative amendments constitute a plan amendment, necessitating the immediate recognition of any variation in the cost upon such notification. Consequently, the Company has evaluated the Labour Codes and there is no impact of the same. As the underlying Rules to the Labour Codes are yet to be notified, the Company will continue to monitor further developments and will evaluate and give effect to any consequential adjustments arising subsequently in this respect.
 - The earnings per share in respect of the previous periods has been restated considering the aforesaid sub-division of shares allotment of bonus shares in line with requirement of Ind AS 33 Earnings per share.
 - The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.



FOR BEMCO HYDRAULICS LIMITED

ANIRUDH MOHTA
MANAGING DIRECTOR

DIN: 00065302

Place: Belgaum

Date: 09-02-2026

Independent Auditor's Limited Review Report on consolidated unaudited quarterly and year to date financial results of Bemco Hydraulics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Bemco Hydraulics Limited,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of BEMCO HYDRAULICS LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 31st December, 2025 and year to date results from 1st April, 2025 to 31st December, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
 2. This Statement is the responsibility of the Parent's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following subsidiaries ('the Subsidiary'):
 - a) Bemco Fluidtechnik LLP
 - b) Pegasys Machines Private Limited (w.e.f 09/02/2024)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For A.C. Bhuteria & Co.
Chartered Accountants
(Firm Registration No. 303105E)

Mohit Bhuteria

Mohit Bhuteria
Partner

Membership No. 056832

UDIN: 26056832HDDIH09680

Dated: 09-02-2026

Place: Kolkata

BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST, 2025

(₹ in Lakhs)

SL NO	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-25 Unaudited	30-Sep-25 Unaudited	31-Dec-24 Unaudited	31-Dec-25 Unaudited	31-Dec-24 Unaudited	31-Mar-25 Audited
1	(a) Revenue From Operations (Net of Rebates and Discounts)	2,543.22	2,233.22	2,190.64	5,946.99	6,102.77	10,011.70
	(b) Other Income	30.83	38.59	23.25	121.60	94.60	99.55
	Total Income From (a+b)	2,574.05	2,271.81	2,213.89	6,068.59	6,197.37	10,111.25
2	Expenses						
	(a) Cost of Material Consumed	1,047.40	923.31	1,500.61	2,921.41	3,888.28	4,950.66
	(b) Changes In Inventories of Finished Goods and Work-In-Progress	101.57	(51.23)	(725.67)	(658.05)	(1,161.85)	33.73
	(c) Employee Benefit Expense	496.48	419.57	430.14	1,293.17	1,090.38	1,555.74
	(d) Finance Costs	49.23	52.02	63.42	146.83	175.12	231.25
	(e) Depreciation and Amortisation Expense	38.15	38.17	40.94	113.41	107.24	145.92
	(f) Other Expenses	298.14	361.58	457.16	990.55	1,048.34	1,440.23
	Total Expenses (a to f)	2,030.97	1,743.42	1,766.60	4,807.32	5,147.51	8,357.53
3	Profit/(loss) before exceptional items & tax (1-2)	543.08	528.39	447.29	1,261.27	1,049.86	1,753.72
4	Exceptional Items						
5	Profit/(loss) before tax (3+4)	543.08	528.39	447.29	1,261.27	1,049.86	1,753.72
6	Tax Expense/(Credit) net						
	(i) Current Tax	117.05	121.64	115.66	286.92	325.44	533.81
	(ii) Income Tax for Earlier Years	-	-	0.45	-	0.45	0.45
	(iii) Deferred Tax	26.89	4.84	1.12	29.61	(2.06)	(34.25)
	Total Tax Expense (6(i) + 6(ii)+ 6(iii))	143.94	126.48	117.23	316.53	323.83	500.01
7	Profit / (Loss) for the period from continuing operations (5-6)	399.14	401.91	330.06	944.74	726.03	1,253.71
	Attributable to:						
	Shareholders of the Company	399.14	401.91	330.06	944.74	726.03	1,253.71
	Non-Controlling Interest	-	-	-	-	-	-
8	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	0.94	(2.59)	(4.61)	0.08	(5.45)	(24.61)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.33)	0.10	0.22	(0.68)	(0.29)	0.16
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/ (loss) (8(a) + 8(b))	0.61	(2.49)	(4.39)	(0.60)	(5.74)	(24.45)
9	Total Comprehensive Income/ (loss) for the period (7+8)	399.75	399.42	325.67	944.14	720.29	1,229.26
	Attributable to:						
	Shareholders of the Company	399.75	399.42	325.67	944.14	720.29	1,229.26
	Non-Controlling Interest	-	-	-	-	-	-
10	Paid up Equity Share Capital of ₹ 1/- each (refer note 4)	438.01	438.01	219.34	438.01	219.34	219.34
11	Other Equity					6,284.12	6,792.92
12	Earnings per share (refer note 4)						
	(a) Basic	0.91	0.91	15.09	2.16	33.20	57.33
	(b) Diluted	0.91	0.91	15.09	2.16	33.20	57.33

Notes:

- The above unaudited consolidated financial results for the quarter and nine month ended December 31, 2025 were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 09-02-2026
- The Group is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- Pursuant to approval of the members -
 - Authorised share capital of the Company was increased and reclassified from Rs. 400 lakhs consisting of 40,00,000 equity shares of face value of Rs. 10 each to Rs. 450 lakhs consisting of 4,50,00,000 equity shares of face value of Rs 1 each. subsequently 40,00,000 equity shares of face value of Rs. 10 each as on the record date i. e. 22-08- 2025 (end of the day) were sub-divided into 4,00,00,000 equity shares of face value of Rs. 1 each and
 - On 25-08-2025 (deemed allotment date) the Board of Directors allotted 21867000 equity shares of face value Rs. 1 each as bonus shares in the proportion of one bonus equity shares for every one equity share of face value of Rs. 1 held as on the record date i.e. 22-08-2025 (end of day), by capitalising an amount of Rs. 218.67 lakhs out of securities premium. The bonus shares were listed on BSE Limited w e f 25-08-2025
- The earnings per share in respect of the previous periods has been restated considering the aforesaid sub-division of shares allotment of bonus shares in line with requirement of Ind AS 33 Earnings per share.
- The Government of India, vide notification dated November 21, 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), which consolidate and replace existing multiple labour legislations. In accordance with the requirements of Ind AS 19, "Employee Benefits," changes to employee benefit plans resulting from legislative amendments constitute a plan amendment, necessitating the immediate recognition of any variation in the cost upon such notification. Consequently, the Group has evaluated the Labour Codes and there is no impact of the same. As the underlying Rules to the Labour Codes are yet to be notified, the Group will continue to monitor further developments and will evaluate and give effect to any consequential adjustments arising subsequently in this respect.
- The Statement includes the results of Bemco Fluidtechnik LLP and Pegasys Machine Pvt Ltd subsidiaries of the entity.
- The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.



FOR BEMCO HYDRAULICS LIMITED

ANIRUDH MOHTA
MANAGING DIRECTOR

DIN: 00065302

Place: BELGAUM

Date: 09-02-2026